

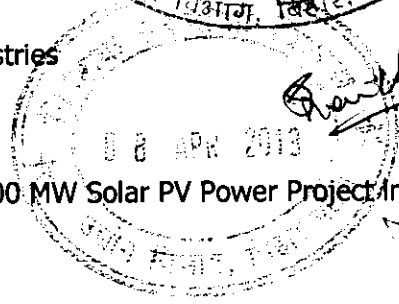
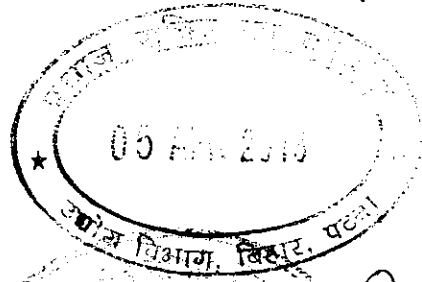
DTD

Single window  
3/4  
5/4

1928/DC  
5/4/13

Ref: WREL/BH/EOI/12-13/MAR/4

Date: 20<sup>th</sup> March 2013



534/13  
9/4/13

8.4.13

9/4/13

To  
Sri Naveen Verma, I.A.S  
Principal Secretary, Dept. of Industries  
Government of Bihar,  
Patna

Sub: EOI for Development of 100 MW Solar PV Power Project in Bihar – regd.

Respected Sir,

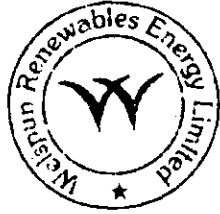
Welspun Renewables Energy Limited (WREL), has submitted our expression of interest to develop 100 MW Solar Photovoltaic (PV) Power Projects in the state of Bihar. SIPB has also given their approval in its meeting held in February, 2013.

WREL with its strong experienced team of 250 plus professionals has shown its capability of Commissioning of 110 MW Solar PV projects in record time across various states of India and has emerged as India's one of the largest Solar Power Developer within a very short span. Besides another 250 MW Solar projects is under various stages of implementation under various state policies and this include India's largest Solar Power Plant being developed in Neemach, Madhya Pradesh.

Recently MNRE has crowned WREL for the fastest development of its 5 MW JNNISM Ph-1 Batch-1 Solar Project in AP for commissioning the project much ahead of its scheduled commissioning timelines. WREL has again established its credibility with the commissioning of its prestigious 50 MW Solar PV Project won under JNNISM Ph-1 Batch-2 in Rajasthan before the scheduled commissioning date. WREL brings a perfect blend of project execution experience, engineering and project management expertise in the field of Renewable Energy sector.

Based upon the above facts we would request you to reconsider our application and allow us to develop 100 MW Solar PV Project in the state of Bihar. Given opportunity to develop the project, we would like to commission the project is Phaes at one or more locaitons as per following commissioning schedule as follows:

- Phase -1 : 25 MW in 12 months from the Date of signing PPA
- Phase - 2 : 25 MW in 15 months from the Date of signing of PPA
- Phase -3 : 50 MW in 18 months from the Date of signing of PPA.



Corporate Office:  
Welspun House, 7th Floor  
Kamala City  
Senapati Bapat Marg, Lower Parel  
Mumbai - 400 013, INDIA.

Tel: +91-22-66136000 / 24908000  
Fax: +91-22-24908020 / 24908070  
E-mail: vineet@welspun.com  
URL: www.welspunenergy.com

3/4/13

1022/100  
5/4/13

31/S.W.C  
12/4/13



:: 2 ::

We are ready to submit Bank Guarantee of Rs. 100 Crore as security deposit towards timely implementation of Solar Power Projects in the State. We will supply 100% power generated from the above project to the State Discom/ Power Utilites. We hereby also undertake to sign PPA with Utilities / DISCOM, Govt. of Bihar at Rs. 8.99 /kWh or tariff approved by State Regulatory Commission.

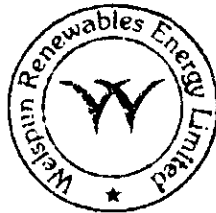
We will be glad to develop a healthier relationship with the Government of Bihar through the development of Solar PV Projects in the state and enlighten the arena of Bihar's Renewable Energy Sector.

Thanking you.

Yours faithfully,

**For Welspun Renewables Energy Limited**

**Vineet Mittal**  
Managing Director



**Corporate Office:**

Welspun House, 7th Floor  
Kamala City  
Senapati Bapat Marg, Lower Parel  
Mumbai - 400 013, INDIA.

Tel: +91-22-66136000 / 24908000  
Fax: +91-22-24908020 / 24908070  
E-mail: vineet@welspun.com  
URL: www.welspunenergy.com